

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investorgrievance@acmfsl.co.in / accounts@nucleuservices.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018

Rs. in lacs

Particulars	STANDALONE					
	Quarter ended			Half Year ended		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
<b>I. Income</b>						
a. Revenue from Operations	111.52	139.20	156.71	250.71	313.40	625.38
b. Other Income	3.54	8.71	6.94	12.25	12.81	26.30
<b>Total Income</b>	<b>115.06</b>	<b>147.91</b>	<b>163.65</b>	<b>262.97</b>	<b>326.21</b>	<b>651.69</b>
<b>II. Expenses</b>						
a. Employee benefits expenses	2.31	3.58	4.90	5.89	10.54	16.70
b. Finance cost	98.53	96.48	108.50	195.01	218.51	426.03
c. Depreciation and amortisation expense	34.60	34.22	16.07	68.82	32.18	136.98
d. Other Expenses	28.32	23.11	24.28	51.43	71.29	129.51
<b>Total Expenses</b>	<b>163.75</b>	<b>157.39</b>	<b>153.75</b>	<b>321.14</b>	<b>332.52</b>	<b>709.21</b>
III. Profit / (Loss) before exceptional items and tax (I-II)	(48.70)	(9.48)	9.90	(58.18)	(6.31)	(57.52)
IV. Exceptional items	-	-	-	-	-	-
<b>V. Profit / (Loss) before tax (III-IV)</b>	<b>(48.70)</b>	<b>(9.48)</b>	<b>9.90</b>	<b>(58.18)</b>	<b>(6.31)</b>	<b>(57.52)</b>
VI. Tax expense						
(1) Current tax	-	-	-	-	-	-
(2) Deferred Tax (Assets) / Liabilities	(1.56)	(0.28)	4.45	(1.84)	(5.54)	1.98
(3) Prior year Tax adjustment	-	0.08	-	0.08	(0.06)	(0.06)
<b>VII. Total Tax</b>	<b>(1.56)</b>	<b>(0.20)</b>	<b>4.45</b>	<b>(1.77)</b>	<b>(5.59)</b>	<b>1.92</b>
<b>VIII. Net Profit / (Loss) after tax (VI-VII)</b>	<b>(47.13)</b>	<b>(9.28)</b>	<b>5.45</b>	<b>(56.41)</b>	<b>(0.72)</b>	<b>(59.45)</b>
<b>IX. Other Comprehensive Income, Net of Tax</b>						
a. Items that will not be reclassified subsequently to profit or loss						
i. Remeasurement gain / (loss) on defined benefit plan	(0.04)	-	0.05	(0.04)	0.10	0.10
ii. Net (loss)/gain on FVTOCI of Equity Investments	(0.15)	(0.15)	-	(0.30)	-	(0.19)
iii. Income Tax on above	0.05	0.04	(0.01)	0.09	(0.03)	0.02
<b>X. Total comprehensive Income (Net of Tax)</b>	<b>(47.27)</b>	<b>(9.39)</b>	<b>5.49</b>	<b>(56.66)</b>	<b>(0.64)</b>	<b>(59.51)</b>
<b>XI. Paid-up equity share capital ( Face Value Rs.10 per share)</b>	<b>495.26</b>	<b>495.26</b>	<b>495.26</b>	<b>495.26</b>	<b>495.26</b>	<b>495.26</b>
<b>XII. Earnings Per Share (of Rs.10/- each) (not annualised):</b>						
(a) Basic*	(0.98)	(0.19)	0.11	(1.17)	(0.01)	(1.23)
(b) Diluted*	(0.98)	(0.19)	0.11	(1.17)	(0.01)	(1.23)
See accompanying Notes to the Financial Results						

\* Basic and Diluted Earnings Per Share is calculated excluding 1,18,985 treasury shares.



# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investor grievance@acmfsl.co.in / accounts@nucleus services.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in lacs

Particulars	Quarter ended			Half Year ended		Year Ended
	30.09.2018 (Unaudited)	30.06.2018 (Unaudited)	30.09.2017 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
<b>1. Segment Revenue</b>						
(a) Advisory and Consultancy	11.50	8.75	-	20.25	-	18.00
(b) Investment activities	100.02	130.45	156.71	230.46	313.40	607.38
Total	111.52	139.20	156.71	250.71	313.40	625.38
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income From Operations	111.52	139.20	156.71		313.40	625.38
<b>2. Segment Results (Profit)(+)/ Loss (-) before tax and interest</b>						
(a) Advisory and Consultancy	15.94	(7.34)	(4.99)	8.60	(31.37)	(32.83)
(b) Investment activities	30.36	85.62	116.45	115.98	230.76	375.03
Total	46.29	78.28	111.45	124.58	199.39	342.20
Less: Interest	98.53	96.48	108.50	195.01	218.51	426.03
Add: Unallocable Income	3.54	8.71	6.94	12.25	12.81	26.30
Total Profit Before Tax	(48.70)	(9.48)	9.89	(58.18)	(6.31)	(57.52)
<b>3. Capital Employed</b>						
(Segment Assets minus Segment Liabilities)						
(a) Advisory and Consultancy	13.66	31.99	13.11	13.66	13.11	25.81
(b) Investment activities	3,771.87	3,838.91	892.15	3,771.87	892.15	3,885.49
(c) Unallocable	97.57	59.47	15.04	97.57	15.04	28.46
Total	3,883.10	3,930.37	920.31	3,883.10	920.31	3,939.76



# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: investor grievance@acmfsl.co.in / accounts@nucleus services.com

Website: www.acmfsl.com • CIN: L65900MH1984PLC091326

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2018

Rs. in lacs

Particulars	As at 30.09.2018	As at 31.03.2018
<b>I. ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, Plant and Equipment	27.19	28.43
(b) Investment Property	6,209.12	6,276.30
(c) Other Intangible assets	1.97	2.37
(d) Financial Assets	-	-
(i) Investments	1,568.04	1,568.11
(ii) Loans	11.32	11.32
(e) Non-Current Tax Assets	52.68	64.61
(f) Deferred Tax Assets	45.05	43.12
(g) Other non-current assets	18.44	18.95
<b>Total Non Current Assets</b>	<b>7,933.80</b>	<b>8,013.20</b>
<b>(2) Current assets</b>		
(a) Financial Assets		
(i) Trade receivables	22.47	43.00
(ii) Cash and cash equivalents	7.67	5.49
(iii) Bank balance other than (ii) above	113.48	113.48
(iv) Loans	39.12	112.81
(v) Others Financial Assets	13.67	21.11
(b) Other current assets	30.27	6.91
<b>Total Current Assets</b>	<b>226.67</b>	<b>302.79</b>
<b>Total Assets</b>	<b>8,160.46</b>	<b>8,315.99</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share capital	483.36	483.36
(b) Other Equity	3,399.74	3,456.41
<b>Total Equity</b>	<b>3,883.10</b>	<b>3,939.76</b>
<b>Liabilities</b>		
<b>(1) Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	3,653.78	3,755.37
(b) Provisions	0.30	-
(c) Other non-current liabilities	0.91	1.04
<b>Total Non- Current Liabilities</b>	<b>3,655.00</b>	<b>3,756.41</b>
<b>(2) Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	317.57	363.67
(ii) Trade payables	76.81	40.95
(iii) Other financial liabilities	214.43	196.49
(b) Other current liabilities	12.66	18.70
(c) Provisions	0.91	-
<b>Total Current Liabilities</b>	<b>622.37</b>	<b>619.82</b>
<b>Total Liabilities</b>	<b>4,277.36</b>	<b>4,376.23</b>
<b>Total Equity and Liabilities</b>	<b>8,160.46</b>	<b>8,315.99</b>



*Asit C. Mehta*

Office: 318, Podar Chambers, 3rd Floor, S A Brelvi Road, Fort, Mumbai - 400001.

Tel.: 022 - 61325959 • Fax: 022 - 22700118

# ASIT C. MEHTA FINANCIAL SERVICES LTD.

Registered Office: 'Nucleus House', Saki Vihar Road, Andheri (East), Mumbai 400072. • Tel.: 022 - 28570781 / 28583333

Email id: [investorgrievance@acmfsl.co.in](mailto:investorgrievance@acmfsl.co.in) / [accounts@nucleuservices.com](mailto:accounts@nucleuservices.com)

Website: [www.acmfsl.com](http://www.acmfsl.com) • CIN: L65900MH1984PLC091326

## Notes :-

- 1 The above unaudited Financial Results for the quarter and half year ended September 30, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2018.
- 2 This statement of Financial Results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies as applicable.
- 3 Previous periods' figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.

For Asit C Mehta Financial Services Limited



A handwritten signature in blue ink that reads "Asit C Mehta".

Asit C Mehta  
Chairman  
(DIN : 00169048)

Place :- Mumbai

Dated :- 14th November, 2018



**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE  
2<sup>nd</sup> QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2018**

To  
The Board of Directors  
Asit C. Mehta Financial Services Ltd.  
Nucleus House, Saki Vihar Road,  
Andheri (E),  
Mumbai 400072

We have reviewed the accompanying "Statement of Unaudited Financial Results for the Quarter and half year ended **30<sup>th</sup> September, 2018**" ("the Statement") of **ASIT C. MEHTA FINANCIAL SERVICES LIMITED**, (CIN: L65900MH1984PLC091326) ("the Company") together with the relevant Notes appearing thereon which is being submitted by the Company. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/15/2015 Dated November 30, 2015 and Circular No. CIR/CFD/FAC/62/2016 Dated July 5, 2016.

The Statement is the responsibility of the Company's Management and has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14<sup>th</sup> November, 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent



Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

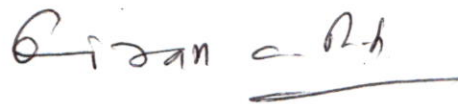
A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of standalone unaudited financial results prepared in all material respects in accordance with the applicable Ind AS and other recognised practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations read with the said SEBI Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDRAKANT & SEVANTILAL & J. K. SHAH & Co.

Chartered Accountants

(Firm Reg. No. 101676W)



(KIRAN C. SHAH) Partner

Membership No. 032187

Place: MUMBAI

Date: 14<sup>th</sup> November, 2018

